

Terms and Conditions of Financial Assistance

The disbursement of the Financial Assistance is subject to the following Terms and Conditions;

- I. The Financial Assistance shall be released by Centre for High Technology (CHT) to the Beneficiary after submission of documents required as per scheme guidelines, Physical verification of machinery and on availability of funds from the Govt. of India.
- II. The sanctioned amount is the maximum amount payable to the Beneficiary. The Beneficiary shall submit the claim along with certified copy of the GST invoices.
- III. The actual amount of Financial Assistance shall be ascertained by CHT considering the invoices and the Minimum of a) 50% of the actual invoice amount or b) 50% of max. individual Equipment price mentioned as per estimate submitted/ max limit. The decision of CHT in this matter shall be final and binding and no representation whatsoever shall be entertained.
- IV. The Beneficiary shall submit a 5-year bond of amount equal to the financial assistance in the format available on the BAM portal (<https://bam.eil.co.in/Bond.pdf>). Original copy of Bond & Undertaking for not-availing/applying any subsidy for same BAM sets under any other Gov. scheme (Already Uploaded) need to be submitted to CHT.
- V. Beneficiary will do stencilling in bilingual on the equipment as per the format below:

**"पेट्रोलियम और प्राकृतिक गैस मंत्रालय, भारत सरकार द्वारा वित्तीय सहायता से खरीदा गया
Procured with Financial Assistance by MoPNG, Govt. of India"**